



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014  
OF THE CONDITION AND AFFAIRS OF THE

Health Alliance Plan of Michigan

NAIC Group Code	1311	1311	NAIC Company Code	95844	Employer's ID Number	38-2242827
	(Current Period)	(Prior Period)				
Organized under the Laws of	Michigan			State of Domicile or Port of Entry	Michigan	
Country of Domicile	United States					
Licensed as business type:	Life, Accident & Health [ ]		Property/Casualty [ ]		Hospital, Medical & Dental Service or Indemnity [ ]	
	Dental Service Corporation [ ]		Vision Service Corporation [ ]		Health Maintenance Organization [ X ]	
	Other [ ]				Is HMO Federally Qualified? Yes [ X ] No [ ]	
Incorporated/Organized	06/27/1978		Commenced Business		02/08/1979	
Statutory Home Office	2850 West Grand Boulevard			Detroit, MI, US 48202		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2850 West Grand Boulevard		Detroit, MI, US 48202		313-872-8100	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2850 West Grand Boulevard		Detroit, MI, US 48202			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2850 West Grand Boulevard		Detroit, MI, US 48202		248-443-1093	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.hap.org					
Statutory Statement Contact	Dianna L Ronan CPA			248-443-1093		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	dronan@hap.org			248-443-8610		
	(E-Mail Address)			(FAX Number)		

OFFICERS

Name	Title	Name	Title
James M Connelly	President and CEO	Dianna L Ronan	Treasurer
Edith L Eisenmann	Secretary	Irita B Matthews	Assistant Secretary

OTHER OFFICERS

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DIRECTORS OR TRUSTEES

Marvin W Beatty	Shari L Burgess	Sandra A Cavette MPH RDH	James M Connelly
Colleen M Ezzeddine Ph D	Joyce V Hayes-Giles	Harvey Hollins III	Jamie C Hsu Ph D
Paul F Hughes-Cromwick	Kirk J Lewis	Jackie Martin	Judith S Milosic
Susanne M Mitchell	Marguerite S Rigby	Kim E Schatzel Ph D	Nancy M Schlichting
Michelle B Schreiber MD	James G Vella	Susie M Wells	

State of Michigan

County of Wayne

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James M Connelly  
President and CEO

Dianna L Ronan  
Treasurer

Edith L Eisenmann  
Secretary

a. Is this an original filing? Yes [ X ] No [ ]

- b. If no:
1. State the amendment number
  2. Date filed
  3. Number of pages attached

Subscribed and sworn to before me this  
day of ,

Roderick Irwin Curry, Notary  
August 14 2020

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	57,313,855		57,313,855	70,256,386
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	201,442,332	33,703,341	167,738,991	125,074,500
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	8,773,274	8,112,946	660,328	681,504
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....(10,490,859) ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....165,880,839 ) .....	155,389,980		155,389,980	176,919,066
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	172,819
8. Other invested assets .....	11,993,072		11,993,072	19,607,498
9. Receivables for securities .....	486		486	1,422,631
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	1,482,948	0	1,482,948	1,711,341
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	436,395,948	41,816,287	394,579,661	395,845,744
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	399,907		399,907	510,708
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	45,576,319		45,576,319	46,547,800
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,303,588		2,303,588	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....	2,390,000		2,390,000	1,070,000
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	82,374,464	77,658,692	4,715,773	4,819,245
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	5,853,445	5,853,445	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	4,347,759		4,347,759	4,028,871
24. Health care (\$ .....8,134,659 ) and other amounts receivable .....	8,134,659	2,191,777	5,942,882	3,766,999
25. Aggregate write-ins for other-than-invested assets .....	3,736,800	3,554,723	182,077	89,078
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	591,512,889	131,074,923	460,437,965	456,678,445
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	591,512,889	131,074,923	460,437,965	456,678,445
<b>DETAILS OF WRITE-INS</b>				
1101. Deferred Compensation .....	1,472,452		1,472,452	1,409,561
1102. Rabbi Trust .....	10,496		10,496	301,780
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	1,482,948	0	1,482,948	1,711,341
2501. Prepaid Expense .....	3,554,723	3,554,723	0	0
2502. Other Receivables .....	124,234		124,234	57,843
2503. Other Assets .....	57,843		57,843	31,235
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,736,800	3,554,723	182,077	89,078

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded).....	124,585,399	4,755	124,590,154	133,653,086
2. Accrued medical incentive pool and bonus amounts .....			0	1,500,000
3. Unpaid claims adjustment expenses .....	1,619,669		1,619,669	1,616,359
4. Aggregate health policy reserves including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act.....	610,000		610,000	610,000
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	14,106,790		14,106,790	6,730,165
9. General expenses due or accrued .....	40,629,550		40,629,550	31,602,010
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....			0	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable .....			0	0
12. Amounts withheld or retained for the account of others .....			0	0
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ .....5,000,000 current) and interest thereon \$ ..... (including \$ ..... current) .....	35,416,672		35,416,672	39,583,337
15. Amounts due to parent, subsidiaries and affiliates .....	2,156,743		2,156,743	1,653,509
16. Derivatives.....			0	5,372
17. Payable for securities .....	235,561		235,561	2,856,387
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....			0	0
23. Aggregate write-ins for other liabilities (including \$ ..... current) .....	20,230,559	0	20,230,559	26,644,310
24. Total liabilities (Lines 1 to 23).....	239,590,942	4,755	239,595,697	246,454,536
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	17,352,928	14,674,172
26. Common capital stock .....	XXX	XXX		0
27. Preferred capital stock .....	XXX	XXX		0
28. Gross paid in and contributed surplus .....	XXX	XXX		0
29. Surplus notes .....	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	203,489,341	195,549,737
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	220,842,269	210,223,909
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	460,437,965	456,678,445
DETAILS OF WRITE-INS				
2301. Pension Liability - Long Term.....	16,417,174		16,417,174	22,675,127
2302. Retiree Health Benefits.....	1,468,863		1,468,863	1,415,013
2303. Deferred Compensation.....	1,472,452		1,472,452	1,411,103
2398. Summary of remaining write-ins for Line 23 from overflow page .....	872,069	0	872,069	1,143,067
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	20,230,559	0	20,230,559	26,644,310
2501. Surplus Apropriated for CY ACA Section 9010 Fee.....	XXX	XXX	17,352,928	14,674,172
2502. ....	XXX	XXX		0
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	17,352,928	14,674,172
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	2,711,556	3,012,408	3,999,656
2. Net premium income (including \$ non-health premium income).....	XXX	1,342,980,768	1,408,136,914	1,869,010,697
3. Change in unearned premium reserves and reserve for rate credits .....	XXX		.0	.0
4. Fee-for-service (net of \$ medical expenses) .....	XXX		.0	.0
5. Risk revenue .....	XXX		.0	.0
6. Aggregate write-ins for other health care related revenues .....	XXX	.0	.0	.0
7. Aggregate write-ins for other non-health revenues .....	XXX	.0	2,698	171
8. Total revenues (Lines 2 to 7) .....	XXX	1,342,980,768	1,408,139,612	1,869,010,868
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		843,599,765	912,399,742	1,200,591,715
10. Other professional services .....			.0	.0
11. Outside referrals .....		45,952,367	48,944,869	64,925,363
12. Emergency room and out-of-area .....		113,856,692	121,271,245	160,866,294
13. Prescription drugs .....		175,171,221	174,891,481	240,598,850
14. Aggregate write-ins for other hospital and medical.....	.0	.0	.0	.0
15. Incentive pool, withhold adjustments and bonus amounts.....		642,574	(1,491,600)	(877,478)
16. Subtotal (Lines 9 to 15) .....	.0	1,179,222,619	1,256,015,737	1,666,104,744
<b>Less:</b>				
17. Net reinsurance recoveries .....			.0	.0
18. Total hospital and medical (Lines 16 minus 17) .....	.0	1,179,222,619	1,256,015,737	1,666,104,744
19. Non-health claims (net).....			.0	.0
20. Claims adjustment expenses, including \$ 7,913,449 cost containment expenses.....		15,969,930	17,197,868	24,579,941
21. General administrative expenses.....		153,750,392	118,854,280	163,699,978
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....			.0	.0
23. Total underwriting deductions (Lines 18 through 22) .....	.0	1,348,942,941	1,392,067,885	1,854,384,663
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	(5,962,172)	16,071,727	14,626,205
25. Net investment income earned .....		989,778	1,689,924	2,124,466
26. Net realized capital gains (losses) less capital gains tax of \$ .....		2,253,376	1,002,654	1,021,181
27. Net investment gains (losses) (Lines 25 plus 26) .....	.0	3,243,154	2,692,578	3,145,647
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )] .....			.0	.0
29. Aggregate write-ins for other income or expenses .....	.0	92,520	78,985	108,132
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	(2,626,498)	18,843,290	17,879,984
31. Federal and foreign income taxes incurred .....	XXX		.0	.0
32. Net income (loss) (Lines 30 minus 31) .....	XXX	(2,626,498)	18,843,290	17,879,984
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX		.0	.0
0602. ....	XXX		.0	.0
0603. ....	XXX		.0	.0
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	.0	.0	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	XXX	0	0	0
0701. Gain/(Loss) on Sale of Assets.....	XXX		2,698	171
0702. ....	XXX		.0	.0
0703. ....	XXX		.0	.0
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	.0	.0	.0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	XXX	0	2,698	171
1401. ....			.0	.0
1402. ....			.0	.0
1403. ....			.0	.0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	.0	.0	.0	.0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0	0	0
2901. Delta Dental Commission Revenues.....		92,520	78,985	108,132
2902. ....			.0	.0
2903. ....			.0	.0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	.0	.0	.0	.0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	92,520	78,985	108,132

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	210,223,909	231,454,521	231,454,521
34. Net income or (loss) from Line 32 .....	(2,626,498)	18,843,290	17,879,984
35. Change in valuation basis of aggregate policy and claim reserves .....		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	10,303,507	2,131,038	5,043,446
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0	0
38. Change in net deferred income tax .....		0	0
39. Change in nonadmitted assets .....	2,941,350	(24,996,318)	(32,286,619)
40. Change in unauthorized and certified reinsurance .....	0	0	0
41. Change in treasury stock .....		0	0
42. Change in surplus notes .....	0	0	0
43. Cumulative effect of changes in accounting principles .....		0	0
44. Capital Changes:			
44.1 Paid in .....		0	0
44.2 Transferred from surplus (Stock Dividend) .....		0	0
44.3 Transferred to surplus .....		0	0
45. Surplus adjustments:			
45.1 Paid in .....		0	0
45.2 Transferred to capital (Stock Dividend) .....	0	0	0
45.3 Transferred from capital .....		0	0
46. Dividends to stockholders .....		(21,800,000)	(21,800,000)
47. Aggregate write-ins for gains or (losses) in surplus .....	0	(5,281,693)	9,932,578
48. Net change in capital and surplus (Lines 34 to 47) .....	10,618,359	(31,103,682)	(21,230,612)
49. Capital and surplus end of reporting period (Line 33 plus 48)	220,842,269	200,350,839	210,223,909
<b>DETAILS OF WRITE-INS</b>			
4701. Additional Pension Liability.....		0	9,932,578
4702. Impact of Transition to Pension Statutory Accounting Principle.....		(5,281,693)	0
4703. ....		0	0
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	(5,281,693)	9,932,578

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	1,351,328,874	1,396,763,737	1,850,642,063
2. Net investment income .....	2,382,955	3,406,579	4,186,442
3. Miscellaneous income .....	(479)	1,105,507	1,174,197
4. Total (Lines 1 to 3) .....	1,353,711,350	1,401,275,823	1,856,002,702
5. Benefit and loss related payments .....	1,191,961,435	1,229,369,162	1,667,912,356
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	157,368,272	119,128,573	169,741,491
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9) .....	1,349,329,706	1,348,497,735	1,837,653,848
11. Net cash from operations (Line 4 minus Line 10) .....	4,381,644	52,778,088	18,348,854
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	437,679,797	51,495,135	64,570,567
12.2 Stocks .....	20,123,031	21,831,293	21,837,623
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	18,981,686	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	2,050,717	2,268,660
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	476,784,514	75,377,145	88,676,851
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	424,893,955	56,193,736	69,356,543
13.2 Stocks .....	44,879,383	1,750,465	2,155,174
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	11,000,000	30,798	30,798
13.6 Miscellaneous applications .....	1,338,899	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	482,112,237	57,974,998	71,542,516
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(5,327,723)	17,402,147	17,134,335
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	(4,166,667)	(3,749,999)	(4,583,332)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	21,800,000	21,800,000
16.6 Other cash provided (applied).....	(16,416,340)	(35,860,196)	(41,208,451)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(20,583,007)	(61,410,195)	(67,591,783)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(21,529,086)	8,770,041	(32,108,594)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	176,919,066	209,027,660	209,027,660
19.2 End of period (Line 18 plus Line 19.1) .....	155,389,980	217,797,700	176,919,066

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year .....	329,298	1,267	265,644	.0	.0	.0	19,418	42,969	.0	.0
2. First Quarter .....	314,749	3,050	249,823	.0	.0	.0	18,982	42,894	.0	.0
3. Second Quarter .....	313,096	4,974	246,229	.0	.0	.0	18,897	42,996	.0	.0
4. Third Quarter .....	273,291	4,770	206,618				18,696	43,207	.0	.0
5. Current Year	0									
6. Current Year Member Months	2,711,556	36,290	2,117,879				170,189	387,198	0	0
Total Member Ambulatory Encounters for Period:										
7. Physician .....	1,093,325	14,769	790,370				70,327	217,859		
8. Non-Physician .....	144,551	1,463	110,817				8,711	23,560		
9. Total	1,237,876	16,232	901,187	0	0	0	79,038	241,419	0	0
10. Hospital Patient Days Incurred	107,122	496	49,014				4,234	53,378		
11. Number of Inpatient Admissions	22,275	172	11,533				949	9,621		
12. Health Premiums Written (a).....	1,343,306,566	15,605,015	863,281,520				93,768,387	370,651,644		
13. Life Premiums Direct.....	.0									
14. Property/Casualty Premiums Written .....	.0									
15. Health Premiums Earned .....	1,343,306,566	15,605,015	863,281,520				93,768,387	370,651,644		
16. Property/Casualty Premiums Earned .....	.0									
17. Amount Paid for Provision of Health Care Services .....	1,191,961,435	13,824,107	764,760,293				89,397,783	323,979,252		
18. Amount Incurred for Provision of Health Care Services	1,179,222,619	13,300,224	735,778,681				89,079,968	341,063,746		

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 370,651,644

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

∞

[illegible]



UNDERWRITING AND INVESTMENT EXHIBIT  
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5  Claims Incurred in Prior Years (Columns 1 + 3)	6  Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1  On Claims Incurred Prior to January 1 of Current Year	2  On Claims Incurred During the Year	3  On Claims Unpaid Dec. 31 of Prior Year	4  On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....	87,628,544	688,813,282	5,437,126	76,407,136	93,065,670	107,673,873
2. Medicare Supplement .....					.0	.0
3. Dental only .....					.0	.0
4. Vision only .....					.0	.0
5. Federal Employees Health Benefits Plan .....	8,535,848	80,861,935	272,266	4,842,693	8,808,114	5,432,774
6. Title XVIII - Medicare .....	15,619,478	308,359,774	922,461	36,708,472	16,541,939	20,546,439
7. Title XIX - Medicaid .....					.0	.0
8. Other health .....					.0	.0
9. Health subtotal (Lines 1 to 8).....	111,783,870	1,078,034,991	6,631,853	117,958,301	118,415,723	133,653,086
10. Health care receivables (a) .....		2,175,883			.0	.0
11. Other non-health .....					.0	.0
12. Medical incentive pools and bonus amounts .....	2,026,574	116,000			2,026,574	1,500,000
13. Totals (Lines 9-10+11+12)	113,810,444	1,075,975,107	6,631,853	117,958,301	120,442,297	135,153,086

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Practices - The accompanying financial statements of Health Alliance Plan of Michigan (the Corporation) have been prepared in accordance with the *NAIC Accounting Practices and Procedures Manual (NAPPM)* and the NAIC Annual Statement Instructions (NASI) to the extent that these accounting practices, procedures and reporting standards are not modified by accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (DIFS).

DIFS recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining the financial condition and results of operation of an insurance company. The *NAPPM* has been adopted as a component of prescribed or permitted practices by DIFS.

A reconciliation of the Corporation’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan are shown below:

	<u>State of Domicile</u>	<u>2014</u>	<u>2013</u>
<u>NET INCOME</u>			
(1) HAP state basis (Page 4, Line 32, Columns 2 & 3)	Michigan	(\$2,626,000)	\$17,880,000
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(3) State Permitted Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(4) NAIC SAP (1-2-3=4)	Michigan	<u>(\$2,626,000)</u>	<u>\$17,880,000</u>
<u>SURPLUS</u>			
(5) HAP state basis (Page 3, Line 33, Columns 3 & 4)	Michigan	\$220,842,000	\$210,224,000
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(7) State Permitted Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(8) NAIC SAP (5-6-7=8)	Michigan	<u>\$220,842,000</u>	<u>\$210,224,000</u>

B. Use of Estimates in the Preparation of the Financial Statements – No significant change.

C. Accounting Policy – No significant change.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Not applicable.

3. BUSINESS COMBINATIONS AND GOODWILL

No significant change.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Debt Restructuring - Not applicable.

C. Reverse Mortgages - Not applicable.

**STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

**D. Loan-Backed Securities**

(1) Prepayment assumptions for loan-backed and asset backed securities are obtained from broker dealer survey values.

(2) - (3) Securities with a recognized other-than-temporary-impairment (OTTI): HAP has not recognized any OTTI.

(4) Securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months \$458,000.

2. 12 months or longer \$ None.

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$22,096,000.

2. 12 months or longer \$ None.

(5) In considering whether an investment is other-than-temporarily impaired, management considers its ability and intent to hold the investment, the severity of the decline in fair value and the duration of the impairment, among other factors. Management has determined that it has the ability and intent to hold indefinitely its investment in loan-backed securities and that the severity and duration of any impairments are insufficient to indicate an other-than-temporary impairment.

**E. Repurchase Agreements and/or Securities Lending Transactions.**

The Corporation does not presently have any holdings in repurchase agreements. While it has entered into repurchase agreements during the year, any collateral pledged, sold or repledged as of the Balance Sheet date is not applicable.

For repurchase agreements, the Corporation's policies require collateral by cash or other eligible securities equal to at least 102% of the market value of the repurchase agreement. Eligible collateral includes: cash, U.S. Treasury securities, U.S. Government agency securities and high grade commercial paper.

The Corporation does not enter into securities lending transactions.

**F. Real Estate - No significant change.**

**G. Investments in Low-Income Housing Tax Credits - Not applicable.**

**H. Restricted Assets –** The Corporation has discontinued its holdings in the Post Limited Term High Yield Fund. There is a five percent holdback of funds until the fund's next audit is complete in the spring of 2015. The amount of the held back funds is approximately \$999,000.

**I. Working Capital Finance Investments – Not applicable.**

**6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

Not applicable.

**7. INVESTMENT INCOME**

Not applicable.

**8. DERIVATIVE INSTRUMENTS**

A. Discussion of the market risk, credit risk and cash requirements of derivatives - Not applicable.

B. Description of the Corporation's objectives for using derivatives - Not applicable.

C. Description of the Corporation's accounting policies for derivatives - Not applicable.

D. Net gain or loss in unrealized gains or losses excluded from the assessment of hedge effectiveness – Not applicable.

E. The net gain or loss recognized in unrealized gains or losses resulting from futures and swap contracts that no longer qualify for hedge accounting - Not applicable.

F. Derivatives accounted for as cash flow hedges of a forecasted transaction - Not applicable.

**9. INCOME TAXES**

Not applicable.

**10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES**

No significant change.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

11. DEBT

No significant change.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No significant change except for footnote 12A (4).

A. Defined Benefit Plan

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2014	2013	2014	2013	2014	2013
a. Service cost	\$4,396	\$4,745	\$45	\$57		
b. Interest cost	3,850	3,630	65	58		
c. Expected return on plan assets	(4,766)	(4,581)				
d. Transition asset or obligation	603	603	(14)	(14)	N/A	N/A
e. Gains and losses	1,197	2,949		35		
f. Prior service cost or credit	(956)	(877)	44	43		
g. Gain or loss recognized due to a settlement or curtailment	(32)					
h. Total net periodic benefit cost	\$4,292	\$6,469	\$140	\$179		

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- 1. Capital Stock - Not applicable.
- 2. Preferred Stock - Not applicable.
- 3. Dividend Restrictions - No significant change.
- 4. Dividends Paid – Not applicable.
- 5. Portion of Company's profits that may be paid as ordinary dividends - No significant change.
- 6. Restrictions on unassigned funds (surplus) - Not applicable.
- 7. Advances to surplus not repaid - Not applicable.
- 8. Total amount of stock held by the Company for special purposes - Not applicable.
- 9. Changes in special surplus funds – In the year 2013 the Corporation was required by the NAIC to report an estimate for the ACA health insurance tax on a segregated line in special surplus funds with a corresponding reduction to unassigned surplus. There is a further requirement in the year 2014 to reclass this insurance tax from special surplus funds to unassigned surplus with a corresponding entry to a tax liability and expense.
- 10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses - No significant change.
- 11. Surplus Notes - Not applicable.
- 12. The impact of any restatement due to a quasi-reorganization - Not applicable.
- 13. The effective date of any quasi-reorganization - Not applicable.

14. CONTINGENCIES

- A. Contingent Commitments - Not applicable.
- B. Assessments - Not applicable.
- C. Gain Contingencies - Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not applicable.

**STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

E. All Other Contingencies

***Risk Adjustment Data Validation Audits (“RADV audits”).*** CMS adjusts capitation payments to Medicare Advantage and Medicare Part D plans according to the predicted health status of each beneficiary, as supported by data provided by health care providers. The Company collects claim and encounter data from providers, who the Company generally relies on to appropriately code their claim submissions and document their medical records. CMS then determines the risk score and payment amount for each enrolled member based on the health care data submitted by the Company and member demographic information.

CMS performs RADV audits of selected Medicare Advantage health plans each year to validate the coding practices of and supporting documentation maintained by health care providers. These audits involve a review of medical records maintained by providers and may result in retrospective adjustments to payments made to health plans. To date, the Company has not been selected for audit by CMS. Payment years open for audit include 2011 and forward.

In December 2010, CMS published for public comment a new proposed RADV audit and payment adjustment methodology. The proposed methodology contains provisions allowing retroactive contract level payment adjustments for the year audited using an extrapolation of the “error rate” identified in audit samples. CMS also indicated that it anticipated the final methodology would be issued in the near future. Depending on the methodology utilized, potential payment adjustments could have a material adverse effect on the Company’s results of operations, financial position and cash flows.

**15. LEASES**

No significant change.

**16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

Not applicable.

**17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES**

Not applicable.

**18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY UNINSURED PLANS**

A. ASO Plans - Not applicable.

B. ASC Plans - Not applicable.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract - No significant change.

**19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATION**

Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

20. FAIR VALUE MEASUREMENT

A.

(1) Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at Fair Value				
Bonds:				
U.S. Governments	\$97,087,000	1,680,000		\$98,767,000
Industrial and Misc.	66,089,000	1,143,000		67,232,000
Total Bonds	163,176,000	2,823,000		165,999,000
Equity Securities:				
Industrial and Misc.		64,399,000		64,399,000
Other Invested Assets		11,993,000		11,993,000
Other Equity Securities	1,483,000			1,483,000
Total Common Stocks	1,483,000	76,392,000		77,875,000
Total Assets at Fair Value	\$164,659,000	\$79,215,000		\$243,874,000

- (2) The Corporation has no fair value measurements categorized within Level 3 of the fair value hierarchy.
- (3) The Corporation's policy for recognition of transfers between levels within the fair value hierarchy is to recognize the transfer on the actual date of the event or change in circumstances that caused the transfer. The Corporation had no transfers between levels.
- (4) The fair value measurements categorized within Level 2 of the fair value hierarchy reported by the Corporation are obtained primarily from independent pricing services and broker dealer quotes. Mortgage backed securities are submitted to the NAIC's Securities Valuation Office for modeling/valuation.
- (5) Derivative assets and liabilities:

Description	Beginning Balance at 12/31/13	Transfers	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchase	Sale	Settlement	Ending Balance at 09/30/14
a. Assets:								
Derivatives:								
Futures & Swaps	173,000		(89,000)	(40,000)	58,000	(102,000)		0
Total Assets	173,000	0	(89,000)	(40,000)	58,000	(102,000)	0	0
b. Liabilities:								
Derivatives:								
Swaps	5,000		(8,000)	3,000				0
Total Liabilities	5,000	0	(8,000)	3,000	0		0	0

The fair value measurements reported by the Corporation are obtained primarily from independent pricing services and broker dealer quotes.

The Corporation's policy for recognition of transfers between levels within the fair value hierarchy is to recognize the transfer on the actual date of the event or change in circumstances that caused the transfer.

There were no transfers between levels for derivative assets and liabilities in 2014.

B. Fair value information and information about other similar measurements disclosed under other accounting pronouncements combined with disclosures under SSAP No. 100, Fair Value Measurements - Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair values of financial instruments and applicable levels within the fair value hierarchy

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets/ Liabilities	(Level 1)	(Level 2)	(Level 3)	Not Practicable Carrying Value
Bonds	223,319,000	223,195,000	163,176,000	60,143,000		
Common Stock	77,875,000	77,875,000	1,483,000	76,392,000		

D. Financial instruments or classes of financial instruments for which fair value measurements are not determinable - Not applicable.

21. OTHER ITEMS

- A. Extraordinary Items - Not applicable.
- B. Troubled Debt Restructuring: Debtors - Not applicable.
- C. Other Disclosures and Unusual Items - No significant change.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable and Non-transferable Tax Credits - Not applicable.
- F. Subprime-Mortgage Related Risk Exposure – Not applicable.
- G. Retained Assets – Not applicable.
- H. Offsetting and Netting of Assets and Liabilities – Not applicable.
- I. Joint and Several Liabilities – No significant change.
- J. Risk Sharing Provisions of the Affordable Care Act

The Corporation has written premiums in both the Individual and Group markets that are subject to the ACA risk sharing provisions. Amounts have been accrued for the Transitional Reinsurance program assessments and for claim benefit recoveries. No amounts have been recognized for the Permanent Risk Adjustment and Temporary Risk Corridors Programs as information and data concerning overall average and target market risk scores are not yet available.

Permanent ACA Risk Adjustment Program – Nothing to report.

Transitional ACA Reinsurance Program:  
Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium, \$12,176,000.  
ACA Reinsurance contributions – not reported as ceded premium, \$12,176,000.

Temporary ACA Risk Corridors Program – Nothing to report.

22. EVENTS SUBSEQUENT

Not applicable.

23. REINSURANCE

No significant change.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

No significant change.

25. CHANGE IN INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES

Claims and claims adjustment expense reserves as of December 31, 2013 were \$135,269,000. As of September 30, 2014 \$115,337,000 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Claims and claims adjustment expense reserves remaining for prior years are now \$6,721,000. Changes in actuarial estimates of reserves attributable to insured events of prior years’ reflect revisions in estimates of medical cost trends and changes in claims processing patterns.

**STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

**26. INTERCOMPANY POOLING ARRANGEMENTS**

Not applicable.

**27. STRUCTURED SETTLEMENTS**

Not applicable.

**28. HEALTHCARE RECEIVABLES**

A. Pharmaceutical Rebate Receivables - No significant change.

B. Risk Sharing Receivables - Not applicable

**29. PARTICIPATING POLICIES**

Not applicable.

**30. PREMIUM DEFICIENCY RESERVES**

Not applicable.

**31. ANTICIPATED SALVAGE AND SUBROGATION**

Not applicable.



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☐ NA ☒

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2012
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/10/2014
- 6.4

By what department or departments?

The Michigan Department of Insurance and Financial Services
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ NA ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11

If the response to 9.1 is No, please explain:  
.....

9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No [ ]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....0

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [X] No [ ]

11.2

If yes, give full and complete information relating thereto:  
As part of their risk management strategy the Company's investment managers utilize options as a means of managing risk in the Company's investment portfolio. The Company also entered into repurchase agreements as a means of investing short term cash.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [X] No [ ]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....126,088,826	\$ .....137,043,021
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....126,088,826	\$ .....137,043,021
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [X] No [ ]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [X] No [ ]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ .....0
- 16.3 Total payable for securities lending reported on the liability page

\$ .....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....
- Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Comerica Bank NA.....	Detroit Michigan.....
The Northern Trust Company.....	Chicago Illinois.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not applicable.....	.....	.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....
- Yes ☐ No ☒

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Not applicable.....	.....	.....	.....

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Not Applicable.....	Brian Gamble.....	Detroit Michigan.....
Not Applicable.....	Christopher Graunstadt.....	Detroit Michigan.....
152606.....	Doubleline Capital LP.....	Los Angeles California.....
104863.....	Income Research and Management.....	Boston Massachusetts.....
.....	J.P. Morgan Investment.....	.....
107038.....	Management Inc.....	New York New York.....
.....	Pacific Investment Management.....	.....
104559.....	Company LLC.....	Newport Beach California.....
108860.....	Post Advisory Group LLC.....	Santa Monica California.....
.....	Sky Harbor Capital Management.....	.....
159020.....	LLC.....	Greenwich Connecticut.....
106614.....	Blackrock Advisors LLC.....	Wilmington Delaware.....
105642.....	The Dreyfus Corporation.....	New York New York.....
.....	Goldman Sachs Asset Management.....	.....
107738.....	LP.....	New York New York.....
.....	Fidelity management and.....	.....
108281.....	Research Company.....	Boston Massachusetts.....
.....	Wells Fargo Funds Management.....	.....
110841.....	LLC.....	San Francisco California.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....
- Yes ☒ No ☐

- 18.2 If no, list exceptions:
- .....

GENERAL INTERROGATORIES  
PART 2 - HEALTH

1.	Operating Percentages:		
	1.1 A&H loss percent.....	88.4	%
	1.2 A&H cost containment percent .....	0.6	%
	1.3 A&H expense percent excluding cost containment expenses.....	12.0	%
2.1	Do you act as a custodian for health savings accounts?.....	Yes [ ]	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	0
2.3	Do you act as an administrator for health savings accounts?.....	Yes [ ]	No [X]
2.4	If yes, please provide the balance of the funds administered as of the reporting date.....	\$	0

**STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan**

## SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

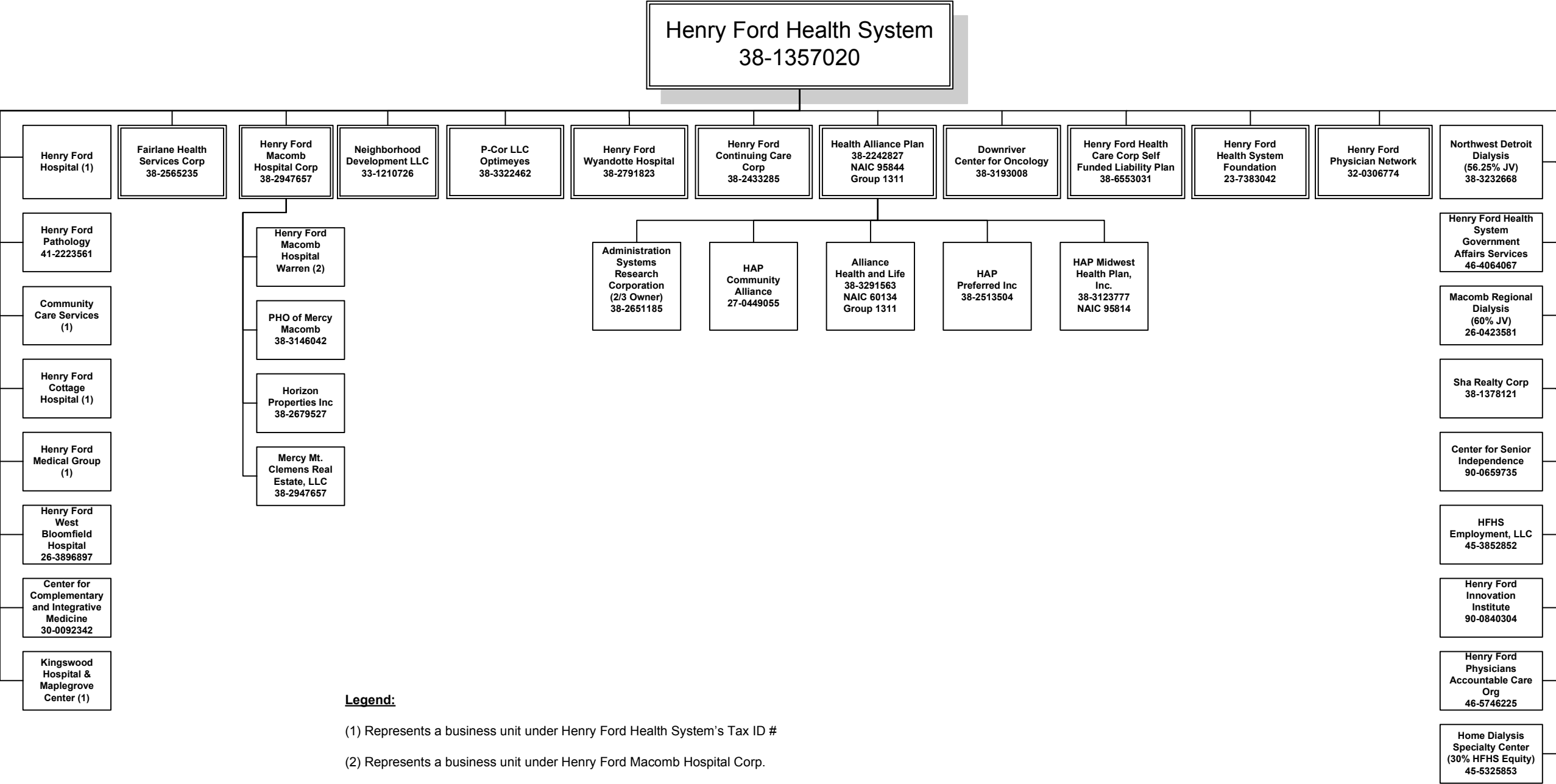
[illegible]

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories										
States, Etc.	1  Active Status	Direct Business Only								
		2  Accident & Health Premiums	3  Medicare Title XVIII	4  Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life & Annuity Premiums & Other Considerations	7 Property/ Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts	
1. Alabama	AL	N						0		
2. Alaska	AK	N						0		
3. Arizona	AZ	N						0		
4. Arkansas	AR	N						0		
5. California	CA	N						0		
6. Colorado	CO	N						0		
7. Connecticut	CT	N						0		
8. Delaware	DE	N						0		
9. Dist. Columbia	DC	N						0		
10. Florida	FL	N						0		
11. Georgia	GA	N						0		
12. Hawaii	HI	N						0		
13. Idaho	ID	N						0		
14. Illinois	IL	N						0		
15. Indiana	IN	N						0		
16. Iowa	IA	N						0		
17. Kansas	KS	N						0		
18. Kentucky	KY	N						0		
19. Louisiana	LA	N						0		
20. Maine	ME	N						0		
21. Maryland	MD	N						0		
22. Massachusetts	MA	N						0		
23. Michigan	MI	L	878,886,535	370,651,644	93,768,387			1,343,306,566		
24. Minnesota	MN	N						0		
25. Mississippi	MS	N						0		
26. Missouri	MO	N						0		
27. Montana	MT	N						0		
28. Nebraska	NE	N						0		
29. Nevada	NV	N						0		
30. New Hampshire	NH	N						0		
31. New Jersey	NJ	N						0		
32. New Mexico	NM	N						0		
33. New York	NY	N						0		
34. North Carolina	NC	N						0		
35. North Dakota	ND	N						0		
36. Ohio	OH	N						0		
37. Oklahoma	OK	N						0		
38. Oregon	OR	N						0		
39. Pennsylvania	PA	N						0		
40. Rhode Island	RI	N						0		
41. South Carolina	SC	N						0		
42. South Dakota	SD	N						0		
43. Tennessee	TN	N						0		
44. Texas	TX	N						0		
45. Utah	UT	N						0		
46. Vermont	VT	N						0		
47. Virginia	VA	N						0		
48. Washington	WA	N						0		
49. West Virginia	WV	N						0		
50. Wisconsin	WI	N						0		
51. Wyoming	WY	N						0		
52. American Samoa	AS	N						0		
53. Guam	GU	N						0		
54. Puerto Rico	PR	N						0		
55. U.S. Virgin Islands	VI	N						0		
56. Northern Mariana Islands	MP	N						0		
57. Canada	CAN	N						0		
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	878,886,535	370,651,644	0	93,768,387	0	0	1,343,306,566		0
60. Reporting entity contributions for Employee Benefit Plans	XXX							0		
61. Total (Direct Business)	(a) 1	878,886,535	370,651,644	0	93,768,387	0	0	1,343,306,566		0
DETAILS OF WRITE-INS										
58001	XXX							0		
58002	XXX							0		
58003	XXX							0		
58998 Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0	0		0
58999 Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0		0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and other Alien.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
01311	Henry Ford Health Systems Group	95844	38-2242827				Health Alliance Plan of Michigan	MI	RE	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2513504				HAP Preferred Inc		DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	.0
01311	Henry Ford Health Systems Group	60134	38-3291563				Alliance Health and Life Insurance Company	MI	DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2651185				Administration System Research Corporation		DS	Health Alliance Plan of Michigan	Ownership	66.7	Henry Ford Health System	.0
	Henry Ford Health Systems Group		27-0449055				HAP Community Alliance		DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	.0
01311	Henry Ford Health Systems Group	95814	38-3123777				Midwest Health Plan, Inc	MI	DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-1357020				Henry Ford Health System		UDP			0.0		.0
	Henry Ford Health Systems Group		38-2791823				Henry Ford Wyandotte		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2594841				First Optometry Vision Plans, Inc		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2947657				Henry Ford Macomb Hospital		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-3146042				PHO of Mercy Macomb		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2679527				Horizon Properties Inc		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2947657				Mercy Mt. Clemens Real Estate, LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2565235				Fairlane Health Services Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-1210726				Neighborhood Development LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		45-3852852				Henry Ford Health System Employment, LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		90-0840304				Henry Ford Innovation Institute		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-2433285				Henry Ford Continuing Care Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-6553031				Henry Ford Health Care Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		23-7383042				Self Funded Liability Plan			Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		32-0306774				Henry Ford Health System Foundation		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		38-3232668				Henry Ford Physician Network		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group		45-5325853				Northwest Detroit Dialysis		NIA	Henry Ford Health System	Ownership	56.3	Henry Ford Health System	.0
	Henry Ford Health Systems Group		26-0423581				Home Dialysis Specialty Center		NIA	Henry Ford Health System	Ownership	30.0	Henry Ford Health System	.0
	Henry Ford Health Systems Group						Macomb Regional Dialysis Centers LLC		NIA	Henry Ford Health System	Ownership	60.0	Henry Ford Health System	.0



## 16.1

## 16.1

## 16.1

## 16.1

## 16.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....SEE EXPLANATION.....

Explanation:

1. Health Alliance Plan offers Medicare Part D through a Medicare Advantage plan

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

MQ003 Additional Aggregate Lines for Page 03 Line 23.  
\*LIAB

	1 Covered	2 Uncovered	3 Total	4 Total
2304. Liability for CMS Coverage Gap Discount Program.....	872,069		872,069	1,143,067
2305. ....			0	0
2397. Summary of remaining write-ins for Line 23 from Page 03	872,069	0	872,069	1,143,067

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	7,126,719	3,086,498
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	2,581,469	4,977,506
2.2 Additional investment made after acquisition .....		.0
3. Current year change in encumbrances .....		.0
4. Total gain (loss) on disposals .....		(2,204)
5. Deduct amounts received on disposals .....		.0
6. Total foreign exchange change in book/adjusted carrying value .....		.0
7. Deduct current year's other-than-temporary impairment recognized .....		.0
8. Deduct current year's depreciation .....	934,914	935,081
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	8,773,274	7,126,719
10. Deduct total nonadmitted amounts .....	8,112,946	6,445,216
11. Statement value at end of current period (Line 9 minus Line 10) .....	660,328	681,504

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....		.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	19,607,498	632,400
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	11,000,000	18,228,613
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....	(614,427)	1,378,885
6. Total gain (loss) on disposals .....	981,433	.0
7. Deduct amounts received on disposals .....	18,981,432	632,400
8. Deduct amortization of premium and depreciation .....		.0
9. Total foreign exchange change in book/adjusted carrying value .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	11,993,072	19,607,498
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12) .....	11,993,072	19,607,498

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	235,502,209	270,407,025
2. Cost of bonds and stocks acquired .....	469,773,338	74,818,399
3. Accrual of discount .....	67,225	62,313
4. Unrealized valuation increase (decrease) .....	10,418,662	3,465,561
5. Total gain (loss) on disposals .....	1,207,633	932,012
6. Deduct consideration for bonds and stocks disposed of .....	457,802,828	113,386,803
7. Deduct amortization of premium .....	410,052	796,298
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other-than-temporary impairment recognized .....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	258,756,188	235,502,209
11. Deduct total nonadmitted amounts .....	33,703,341	40,171,324
12. Statement value at end of current period (Line 10 minus Line 11) .....	225,052,847	195,330,885

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	243,687,378	413,475,418	443,879,547	(130,639)	285,759,055	243,687,378	213,152,610	231,268,957
2. NAIC 2 (a).....	7,355,610	3,543,922	1,382,653	(42,103)	7,253,760	7,355,610	9,474,776	8,186,516
3. NAIC 3 (a).....	1,165,470		814,304	50,351	838,920	1,165,470	401,517	551,182
4. NAIC 4 (a).....	274,115	87,769	195,596	(496)	279,578	274,115	165,792	280,620
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	252,482,573	417,107,109	446,272,100	(122,887)	294,131,313	252,482,573	223,194,694	240,287,275
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	252,482,573	417,107,109	446,272,100	(122,887)	294,131,313	252,482,573	223,194,694	240,287,275

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	165,880,839	XXX	165,880,839	17,054	2,138

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	169,630,884	223,129,673
2. Cost of short-term investments acquired .....	1,095,653,640	1,664,686,808
3. Accrual of discount .....	126	2,115
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....	(29)	(4,197)
6. Deduct consideration received on disposals .....	1,099,401,261	1,718,160,974
7. Deduct amortization of premium.....	2,520	22,541
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	165,880,839	169,630,884
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	165,880,839	169,630,884

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards	
1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	58,531
2. Cost Paid/(Consideration Received) on additions	(12,252)
3. Unrealized Valuation increase/(decrease)	(42,732)
4. Total gain (loss) on termination recognized	(74,397)
5. Considerations received/(paid) on terminations	(70,850)
6. Amortization	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item	
8. Total foreign exchange change in Book/Adjusted Carrying Value	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	0
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	0

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts	
1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	19,160
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change column)	(19,160)
3.1 Add:	
Change in variation margin on open contracts – Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	0
3.12 Section 1, Column 15, prior year	0
Change in variation margin on open contracts – All Other	
3.13 Section 1, Column 18, current year to date minus	0
3.14 Section 1, Column 18, prior year	0 0
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	0
3.22 Section 1, Column 17, prior year	0 0
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	0
3.24 Section 1, Column 19, prior year	0 0
3.3 Subtotal (Line 3.1 minus Line 3.2)	0
4.1 Cumulative variation margin on terminated contracts during the year	(55,988)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	(55,988) (55,988)
4.3 Subtotal (Line 4.1 minus Line 4.2)	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	0
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	0

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE



SCHEDULE E - VERIFICATION  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	400,000	0
2. Cost of cash equivalents acquired .....	255,700,000	283,600,000
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	256,100,000	283,200,000
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	400,000
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	400,000

## EO1

[illegible][illegible]

**STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan**

## SCHEDULE B - PART 2

**Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter**

[illegible]

## SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

**STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan**

## SCHEDULE BA - PART 2

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

[illegible]

## SCHEDULE BA - PART 3

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. Governments									
38374K-LR-2	GNMA		08/14/2014	DIRECT		80,290	74,000	185	1
912828-C7-3	UNITED STATES TREAS NTS		07/31/2014	VARIOUS		5,178,090	5,180,000	12,704	1
912828-SY-7	UNITED STATES TREAS		08/27/2014	BANKAMERICA		256,106	258,000	414	1
912828-TE-0	UNITED STATES TREAS TIPS 0.125%		07/08/2014	DIRECT		103,482	103,173	62	1
912828-VG-2	UNITED STATES TREAS NTS		07/31/2014	JEFFERIES		2,150,595	2,150,000	1,380	1
912833-LL-2	UNITED STATES TREAS		07/10/2014	VARIOUS		120,609	150,000		1
000000-00-0									
000000-00-0									
000000-00-0									
000000-00-0									
0599999 - Bonds - U.S. Governments						7,889,172	7,915,173	14,745	XXX
Bonds - All Other Governments									
000000-00-0									
Bonds - U.S. States, Territories and Possessions									
491189-FC-5	KENTUCKY ASSET / LIABILITY COMM GEN FD		08/28/2014	RAYMOND JAMES		67,407	64,752	865	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						67,407	64,752	865	XXX
Bonds - U.S. Special Revenue									
01F052-64-9	FNMA		04/01/2014	DIRECT		(1,105,000)	(1,000,000)		1
3136AJ-D3-7	FNMA		08/20/2014	WACHOVIA		355,497		471	1
3136AK-XS-7	FNMA		08/13/2014	MORGAN STANLEY		328,248	325,000	370	1
3137A2-C7-4	FEDERAL HOME LN MTG CORP		07/22/2014	FIRSTSOUTH		165,677	164,751	30	1
3137AS-JR-6	FEDERAL HOME LN MTG CORP		07/22/2014	FIRSTSOUTH		31,074	32,538	27	1
3138EG-TJ-3	FNMA		07/10/2014	DIRECT		62,605	56,038	111	1
31393D-6J-5	FNMA		09/25/2014	DIRECT		1,298			1
31393K-GA-7	FEDERAL HOME LN MTG CORP		08/14/2014	CLIKING&ASS		77,568	71,000	190	1
31396L-TA-8	FNMA		08/19/2014	SCOTTSTR		126,341	126,420	51	1
31418M-XH-0	FNMA		07/10/2014	DIRECT		1,016,845	910,183	1,808	1
000000-00-0									
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,060,153	1,040,846	3,058	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
001055-AH-5	AFLAC INC		08/06/2014	JPM CHASE		103,838	100,000	1,296	1FE
00206R-AY-8	AT&T INC		08/01/2014	WACHOVIA		199,022	193,000	2,200	1FE
00440E-AK-3	ACE INA HLDG INC		09/23/2014	DONALDSON LIFKIN JENNERETTE		164,375	145,000	257	1FE
02005A-CW-6	ALLY MASTER OWNER TRUST		09/12/2014	NOMURAFI		169,502	170,000	15	1FE
02528X-AA-4	AMERICAN CR ACCEP RECEIVABLES TR 2014-1		08/26/2014	BNPPBOND		62,277	62,212	37	1FE
0258MO-DP-1	AMERICAN EXPRESS CREDIT		08/12/2014	SALOMAN BROTHERS		29,982	30,000		1FE
02665W-AH-4	AMERICAN HONDA FIN CORP MED TERM NTS B00		09/18/2014	VARIOUS		32,897	33,000	11	1FE
026874-CZ-8	AMERICAN INTL GROUP INC		07/09/2014	GOLDMAN SACHS		5,988	6,000		2FE
06051G-EA-3	BANK AMER FDG CORP		08/01/2014	WACHOVIA		66,247	60,000	54	1FE
07387J-AF-3	BEAR STEARNS COMMERCIAL MORTGAGE SECURIT		09/25/2014	FIRST BOSTON		116,963	109,938	513	1FE
075896-AA-8	BED BATH BEYOND INC		07/14/2014	MORGAN STANLEY		10,000	10,000		2FE
12189L-AT-8	BURLINGTON NORTHERN SANTA FE LLC		08/11/2014	SALOMAN BROTHERS		29,931	30,000		2FE
124857-AM-5	CBS CORP NEW		08/11/2014	FIRST BOSTON		18,954	19,000		2FE
12527G-AB-9	CF INDS INC		07/30/2014	BARCLAY FINANCE		24,346	20,000	368	2FE
126171-AF-4	CMO COMM 2005-C6		09/23/2014	VARIOUS		291,687	285,015	126	2FM
12632V-AA-0	CPS AUTO RECEIVABLES TR 2014-C		09/09/2014	SALOMAN BROTHERS		99,998	100,000		1FE
14312Y-AD-1	CARMAX AUTO OWNER TR 2010-3		08/27/2014	DB ALEXANDER BROWN		41,418	41,397	28	1FE
172967-EM-9	CITIGROUP INC		08/04/2014	VARIOUS		182,435	160,000	1,826	1FE
172967-HY-0	CITIGROUP INC		08/07/2014	SALOMAN BROTHERS		48,931	49,000		2FE
17305E-DY-8	CITIBANK CR CARD ISSUANCE TR		08/04/2014	SALOMAN BROTHERS		113,000	100,000	2,150	1FE
20030N-BL-4	COMCAST CORP NEW		08/05/2014	FIRST BOSTON		29,974	30,000		1FE
20047R-AE-3	COMM 2007-C9 MTG TR		08/01/2014	VARIOUS		295,351	265,000	213	1FE
201736-AA-3	COMMERCIAL MTG LEASE-BACKED SECS LLC		08/25/2014	BARCLAY FINANCE		47,247	45,803	232	1FE
20173V-AE-0	COMMERCIAL MTG TR 2007-GG11		08/12/2014	JEFFERIES		297,434	269,000	600	1FE
22545D-AD-9	CREDIT SUISSE COML MTG TR SER 2006-C3		09/04/2014	VARIOUS		247,609	232,390	289	1FE
22545L-AD-1	CREDIT SUISSE COML MTG TR SER 2006-C5		08/19/2014	VARIOUS		236,059	220,000	682	1FE
23306C-AA-4	DBRR 2013-EZ2 TR		08/12/2014	DB ALEXANDER BROWN		83,440	83,610	50	1FE
233851-BF-0	DATMLER FIN NORTH AMER LLC		07/24/2014	JP MORGAN CHASE		149,483	150,000		1FE

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
24422E-SR-1	DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOK		09/10/2014	GOLDMAN SACHS		13,997	14,000		1FE
25746U-BG-3	DOMINION RESOURCES INC V		09/04/2014	BEAR STEARNS		237,681	187,000	2,489	2FE
278642-AK-9	EBAY INC		07/23/2014	SALOMAN BROTHERS		9,978	10,000		1FE
279158-AK-5	ECOPETROL S A	F	09/09/2014	SALOMAN BROTHERS		6,930	7,000		2FE
29358Q-AB-5	ENSCO PLC FORMERLY ENSCO INTL PLC TO 03	F	08/01/2014	MORGAN STANLEY		67,495	65,000	827	2FE
29379V-AA-1	ENTERPRISE PRODS OPE		08/04/2014	GOLDMAN SACHS		83,878	73,000	1,814	2FE
30219G-AD-0	EXPRESS SCRIPTS HLDG CO		08/01/2014	MIZUHOFX		98,360	95,000	1,196	2FE
32058B-AB-5	FIRST INVS AUTO OWNER TR 2013-3		08/26/2014	RBSSECU		123,304	123,169	43	1FE
34528Q-CD-4	FORD CR FLOORPLAN MASTER OWNER TR A		08/04/2014	WACHOVIA		546,341	545,000	283	1FE
345838-AA-4	FOREST LABS INC		08/04/2014	CANTOR FITZGERALD		21,883	20,000	144	2FE
36962G-5W-0	GENERAL ELEC CAP		08/14/2014	VARIOUS		103,167	100,000	716	1FE
38141G-FM-1	GOLDMAN SACHS GROUP INC		09/19/2014	VARIOUS		28,267	25,000	737	1FE
40422S-CB-8	HLSS SERVICER ADVANCE RECEIVABLES TR		09/19/2014	MORGAN STANLEY		100,141	100,000	31	1FE
42191S-EJ-4	HEALTH CARE PPTY INVS INC		09/19/2014	WACHOVIA		71,890	65,000	585	2FE
44923Q-AF-1	HYUNDAI CAP AMER		08/01/2014	JPM CHASE		98,530	97,000	894	2FE
46625Y-QR-7	J P MORGAN CHASE COML MTG SECS		08/25/2014	WARBURG PINCUS		56,044	55,000	202	1FE
46630E-AC-4	J P MORGAN CHASE COML MTG SECS TR 2006-C		09/17/2014	FIRST BOSTON		162,849	153,000	485	1FE
49455Q-AY-2	KINDER MORGAN ENERGY		08/04/2014	GOLDMAN SACHS		79,553	70,000	1,990	2FE
571748-AX-0	MARSH & MCLENNAN COS INC		09/03/2014	MONTGOMERY SECURITIES		9,962	10,000		2FE
581557-BB-0	MCKESSON CORP NEW		08/06/2014	VARIOUS		83,173	83,000	447	2FE
59022H-MU-3	MERRILL LYNCH MTG TR		08/14/2014	BARCLAYS BANK		87,769	84,731	231	4FM
61744Y-AD-0	MORGAN STANLEY		08/01/2014	VARIOUS		289,553	255,000	1,146	2FE
617451-CR-8	MORGAN STANLEY CAP		08/25/2014	VARIOUS		103,815	100,000	387	1FM
61745M-6G-3	MORGAN STANLEY CAP I INC		08/26/2014	STERNEAG		76,242	75,000	291	1FE
62718Q-AA-3	MURRAY STR INVT TR 62718QAA3		08/06/2014	GOLDMAN SACHS		111,174	103,000	931	1FE
62853Q-BE-6	MYLAN INC FORMERLY MYLAN LABS INC TO 10		08/15/2014	VARIOUS		66,238	66,000	187	2FE
65364U-AK-2	NIAGARA MOHAWK PWR CORP NEW		09/22/2014	DIRECT		9,000	9,000		1FE
65477K-AD-4	NISSAN AUTO LEASE TR 2013-B		08/27/2014	DB ALEXANDER BROWN		75,555	75,878	27	1FE
68233J-AK-0	ONCOR ELECTRIC		09/04/2014	VARIOUS		228,555	207,000	4,571	2FE
69362B-AX-0	PSE&G POWER LLC		08/08/2014	WARBURG PINCUS		206,709	199,000	2,250	2FE
74256L-AM-1	PRINCIPAL LIFE GLOBAL FDG II GLOBAL MEDI		09/04/2014	ALEX BROWN		279,868	280,000		1FE
74432Q-CB-9	PRUDENTIAL FINL INC MEDIUM TERM NTS BOOK		08/11/2014	FIRST UCP		29,976	30,000		2FE
828807-CS-4	SIMON PPTY GROUP L P		09/03/2014	ALEX BROWN		19,961	20,000		1FE
842587-CL-9	SOUTHERN CO		08/19/2014	BARCLAY FINANCE		10,974	11,000		1FE
871829-AT-4	SYSCO CORP		09/23/2014	GOLDMAN SACHS		3,991	4,000		1FE
884903-BU-8	THOMSON REUTERS CORP FORMERLY THOMSON C	A	09/22/2014	MORGAN STANLEY		162,720	163,000		2FE
89352H-AK-5	TRANSCANADA PIPELINES LTD	A	07/15/2014	MCDONALD		5,144	5,000	48	1FE
89789T-AA-4	TRUMAN CAP MTG LN TR 2014-NPL1		08/19/2014	FIRST BOSTON		99,872	100,000		1Z
902494-AX-1	TYSON FOODS INC		08/05/2014	MORGAN STANLEY		18,942	19,000		2FE
91913Y-AM-2	VALERO ENERGY CORP		08/14/2014	VARIOUS		181,196	160,000	1,742	2FE
92277G-AA-5	VENTAS RLTY LTD PARTNERSHIP		09/08/2014	BEAR STEARNS		112,099	111,000	789	2FE
92277G-AC-1	VENTAS RLTY LTD PARTNERSHIP		08/08/2014	WACHOVIA		55,993	56,000	226	2FE
92343V-CG-7	VERIZON COMMUNICATIONS INC		08/21/2014	CORPACTION		222,081	225,370		2FE
92553P-AH-5	VIACOM INC		08/07/2014	VARIOUS		71,127	69,000	256	2FE
92870U-AF-4	VOLT XVI LLC		08/19/2014	FIRST BOSTON		99,843	100,000		1Z
92890H-AA-0	WEA FIN LLC / WESTFIELD UK & EUROPE FIN		09/10/2014	SALOMAN BROTHERS		207,940	208,000		2FE
929766-4Q-3	WACHOVIA BK COML MTG TR		08/14/2014	BARCLAY FINANCE		74,460	72,686	186	1FE
92976B-BN-1	WACHOVIA BK		08/26/2014	BARCLAY FINANCE		129,329	124,532	528	1FM
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,241,937	7,849,731	37,626	XXX
8399997 - Subtotals - Bonds - Part 3						17,258,669	16,870,502	56,294	XXX
8399999 - Subtotals - Bonds						17,258,669	16,870,502	56,294	XXX
Common Stocks - Mutual Funds									
111994-90-1	JP MORGAN CORE BOND FUND		09/30/2014	DIRECT	16,677.770	176,646		0	L
72201M-48-7	PIMCO UNCONSTRAINED FUND		09/30/2014	DIRECT	6,315.130	71,245		0	L
258620-86-3	DOUBLELINE LOW DURATION BD FD		09/30/2014	DIRECT	2,948,305.090	30,160,691		0	L
9299999 - Common Stocks - Mutual Funds						30,408,582	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						30,408,582	XXX	0	XXX
9799999 - Subtotals - Common Stocks						30,408,582	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						30,408,582	XXX	0	XXX
9999999 Totals						47,667,251	XXX	56,294	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36179M-E9-7...	GNMA		09/01/2014	PAYDOWN		3,486	3,486	3,983	3,626		(139)		(139)		3,486			0	150	12/20/2039	1
38373V-WZ-9...	GNMA		09/01/2014	PAYDOWN		156	156	172	157		(1)		(1)		156			0	6	10/20/2032	1
38374K-LR-2...	GNMA		09/01/2014	PAYDOWN		1,178	1,178	1,278		(100)			(100)		1,178			0	5	10/20/2034	1
38375B-D7-4...	GNMA		09/20/2014	PAYDOWN		3,138	3,138	3,117	3,168		(30)		(30)		3,138			0	10	12/20/2062	1
38375B-NF-5...	GNMA		09/29/2014	DIR		624,336	615,109	615,495	621,074		(156)		(156)		620,918		3,417	3,417	2,905	10/20/2061	1
38375B-NQ-1...	GNMA		07/15/2014	DIR		582,211	576,090	578,430	578,332		53		53		578,385		3,826	3,826	2,864	10/20/2061	1
38375B-VS-8...	GNMA		07/15/2014	VARIOUS		1,390,696	1,371,683	1,380,256	1,380,004		(411)		(411)		1,379,593		11,103	11,103	8,684	07/20/2062	1
38375Q-D8-9...	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		09/01/2014	PAYDOWN		12,994	12,994	14,338	13,212		(218)		(218)		12,994			0	509	06/20/2038	1
91281Q-FS-2...	2.000% UNITED STATES TREAS TIPS		07/16/2014	DIR		140,513	119,634	148,557	144,888		3,360		3,360		148,248		(7,736)	(7,736)	2,385	01/15/2026	1
91282B-B2-5...	0.625% UNITED STATES TREAS TIPS		07/16/2014	DIR		1,259,869	1,221,421	1,221,098		(3,773)			(3,773)		1,217,325		42,544	42,544	3,843	01/15/2024	1FE
91282B-C7-3...	UNITED STATES TREAS NTS		09/12/2014	VARIOUS		1,391,679	1,389,000	1,389,469		(24)			(24)		1,389,445		2,233	2,233	4,080	04/15/2017	1
91282B-RB-8...	UNITED STATES TREAS		08/15/2014	MATURED		260,000	260,000	260,995	260,208		(208)		(208)		260,000			0	1,300	08/15/2014	1
91282B-RF-9...	UNITED STATES TREAS		08/20/2014	VARIOUS		283,756	281,000	284,011	283,783		(641)		(641)		283,142		614	614	2,669	08/28/2016	1
91282B-SY-7...	UNITED STATES TREAS		09/04/2014	JPMORGRB		256,044	258,000	256,106		6			6		256,112		(68)	(68)	427	05/30/2017	1
91282B-TE-0...	0.125% UNITED STATES TREAS TIPS		07/16/2014	RBS		103,567	103,340	103,482		(3,183)			(3,183)		100,299		3,269	3,269	65	07/15/2022	1
91282B-V6-2...	UNITED STATES TREAS NTS		09/23/2014	VARIOUS		3,234,410	3,231,000	3,235,058	758,882		(576)		(576)		3,234,453		(43)	(43)	8,916	06/15/2016	1
91282B-VL-1...	UNITED STATES TREAS NTS		09/17/2014	VARIOUS		1,339,313	1,335,000	1,338,713	365,443		(773)		(773)		1,337,940		1,373	1,373	6,096	07/15/2016	1
91282B-WN-6...	UNITED STATES TREAS NTS		07/16/2014	DIR		8,602,805	8,700,000	8,581,734		1,234			1,234		8,582,968		19,837	19,837	22,344	05/30/2021	1
000000-00-0...										0			0		0		0	0			
000000-00-0...										0			0		0		0	0			
000000-00-0...										0			0		0		0	0			
0599999 - Bonds - U.S. Governments						19,490,151	19,482,229	19,416,292	4,412,777	0	(5,580)	0	(5,580)	0	19,409,780	0	80,369	80,369	67,258	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
000000-00-0...													0					0			
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
01F052-64-9...	FNMA		04/01/2014	DIR		(1,103,625)	(1,000,000)	(1,102,813)					0		(1,102,813)		(813)	(813)	15,125	12/31/2040	1
01F052-67-2...	FNMA TBA		07/10/2014	DIR		(1,114,811)	(1,000,000)	(1,109,733)					0		(1,109,733)		(5,078)	(5,078)	6,569	06/01/2039	1
31282H-BJ-4...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		5,732	5,732	5,889	5,858		(127)		(127)		5,732			0	224	01/01/2018	1
3128HX-5U-5...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		1,747	1,747	1,661		85			85		1,747			0	18	09/15/2042	1
3128JQ-HT-8...	FHLMC		09/01/2014	PAYDOWN		1,844	1,844	1,890	1,882	(29)	(9)		(38)		1,844			0	38	07/01/2040	1
3128M1-MQ-9...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		1,239	1,239	1,367	1,258		(20)		(20)		1,239			0	54	07/01/2021	1
3128M6-6A-1...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		428	428	475	444		(16)		(16)		428			0	18	12/01/2038	1
3128P7-D7-5...	FHLMC		09/01/2014	PAYDOWN		1,223	1,223	1,331	1,249		(26)		(26)		1,223			0	44	04/01/2027	1
3128P7-M6-7...	FHLMC		09/01/2014	PAYDOWN		2,999	2,999	3,192	3,026		(27)		(27)		2,999			0	89	12/01/2029	1
3128P7-NL-3...	FNMA		09/01/2014	PAYDOWN		1,919	1,919	2,035	1,937		(17)		(17)		1,919			0	58	04/01/2030	1
3128PR-JW-0...	FHLMC		09/01/2014	PAYDOWN		3,724	3,724	3,982	3,770		(46)		(46)		3,724			0	111	04/01/2025	1
3130OL-Q7-3...	FHLMC POOL #848578		09/01/2014	PAYDOWN		3,242	3,242	3,429	3,282	(21)	(19)		(40)		3,242			0	55	01/01/2037	1
31335H-3E-1...	FHLMC		09/01/2014	PAYDOWN		1,657	1,657	1,747	1,673		(15)		(15)		1,657			0	56	02/01/2024	1
3136A0-K4-8...	FNMA		09/25/2014	PAYDOWN		6,373	6,373	6,369		4			4		6,373			0	15	09/25/2041	1
3136A2-FL-2...	FNMA		09/01/2014	PAYDOWN		4,758	4,758	4,809	4,785		(27)		(27)		4,758			0	122	06/25/2037	1
3136A8-XK-1...	FNMA		09/01/2014	PAYDOWN		8,769	8,769	9,272	8,875		(106)		(106)		8,769			0	176	06/25/2022	1
3136A9-P8-5...	FNMA		09/01/2014	PAYDOWN		2,230	2,230	2,141		89			89		2,230			0	23	02/25/2032	1
3136AB-PT-4...	FNMA		09/01/2014	PAYDOWN		22,852	22,852	23,085	22,904		(51)		(51)		22,852			0	216	11/25/2016	1
3136AD-GY-9...	FNMA		09/01/2014	PAYDOWN		4,523	4,523	4,704		(181)			(181)		4,523			0	76	01/25/2033	1
3136AJ-2A-3...	FNMA		09/25/2014	PAYDOWN		1,701	1,701	1,700		1			1		1,701			0	2	01/25/2017	1
3136AJ-D3-7...	FNMA		09/01/2014	PAYDOWN		5,232	5,232	5,260		(28)			(28)		5,232			0	9	04/25/2044	1
31371N-P8-2...	FNMA POOL #257047		09/01/2014	PAYDOWN		2,256	2,256	2,459	2,298		(42)		(42)		2,256			0	83	10/01/2027	1
31371N-U4-5...	FNMA		09/01/2014	PAYDOWN		2,067	2,067	2,174	2,089		(23)		(23)		2,067			0	69	05/01/2028	1
31371P-AJ-9...	FNMA		09/01/2014	PAYDOWN		3,775	3,775	4,112	3,858		(83)		(83)		3,775			0	171	11/01/2018	1
3137AQ-VG-7...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		1,032	1,032	1,050	1,037		(5)		(5)		1,032			0	21	08/15/2020	1
3137A2-C7-4...	FEDERAL HOME LN MTG CORP		09/15/2014	PAYDOWN		8,353	8,353	8,400		(47)			(47)		8,353			0	7	08/15/2040	1
3137A5-EJ-9...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		1,725	1,725	1,762	1,729		(4)		(4)		1,725			0	46	11/15/2023	1
3137A7-FZ-8...	FEDERAL HOME LN MTG CORP		09/15/2014	PAYDOWN		2,310	2,310	2,298		12			12		2,310			0	8	02/15/2041	1
3137A7-XV-7...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		3,496	3,496	3,842	3,535		(39)		(39)		3,496			0	131	08/15/2039	1
3137AB-5U-1...	FHLMC		09/01/2014	PAYDOWN		3,332	3,332	3,540	3,360		(28)		(28)		3,332			0	101	10/15/2039	1
3137AC-K9-9...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		7,207	7,207	7,452	7,274		(67)		(67)		7,207			0	132	06/15/2026	1
3137AJ-YX-6...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		7,550	7,550	7,826	7,584		(34)		(34)		7,550			0	149	09/15/2029	1
3137AM-TT-4...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		3,411	3,411	3,326	3,400		11		11		3,411			0	67	01/15/2042	1
3137AS-CR-3...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		4,134	4,134	4,217		(83)			(83)		4,134			0	83	11/15/2040	1
3137AS-JR-6...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		2,843	2,843	2,715		128			128		2,843			0	4	07/15/2042	1
3137B2-NA-4...	FEDERAL HOME LN MTG CORP		09/01/2014	PAYDOWN		5,800	5,800	6,110	5,820		(20)		(20)		5,800			0	132	08/15/2039	1



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designa- tion or Market Indicator (a)
										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.							
3137B6-YL-9	FEDERAL HOME LN MTG CORP.		09/15/2014	PAYDOWN		6,314	6,314	6,275			39		39		6,314			.0	.8	11/15/2033	1
3138EG-EG-5	FNMA		09/01/2014	PAYDOWN		2,750	2,750	2,886	2,838		(88)		(88)		2,750			.0	.41	09/01/2036	1
3138EG-HF-4	FNMA		09/01/2014	PAYDOWN		3,022	3,022	3,302	3,075		(53)		(53)		3,022			.0	.111	09/01/2023	1
3138EG-TJ-3	FNMA		07/10/2014	DIR.		62,583	56,038	62,605							62,605		(22)	(22)	.111	07/01/2038	1
3138NX-HU-4	FNMA		09/01/2014	PAYDOWN		14,563	14,563	14,945	14,573		(10)		(10)		14,563			.0	.299	02/01/2043	1
3138WP-5N-0	FNMA		09/01/2014	PAYDOWN		417	417	444	418		(1)		(1)		417			.0	.10	12/01/2042	1
313921-C5-5	FNMA		09/01/2014	PAYDOWN		1,445	1,445	1,546	1,464		(19)		(19)		1,445			.0	.48	11/25/2017	1
313921-Y8-5	FNMA REMIC 2001-60		09/01/2014	PAYDOWN		1,269	1,269	1,391	1,289		(20)		(20)		1,269			.0	.50	11/25/2031	1
31392X-2H-0	FEDERAL HOME LN MTG CORP.		09/01/2014	PAYDOWN		2,452	2,452	2,624	2,479		(27)		(27)		2,452			.0	.87	10/15/2032	1
31393C-WJ-8	FNMA		09/01/2014	PAYDOWN		4,065	4,065	4,308	4,114		(49)		(49)		4,065			.0	.146	06/25/2033	1
31393K-GA-7	FEDERAL HOME LN MTG CORP.		09/15/2014	CALLED		2,000	2,000	2,190	2,055		(6)		(6)		2,181		(181)	(181)	.67	02/15/2033	1
31393K-TW-5	FHLMC		09/01/2014	PAYDOWN		745	745	803	753		(8)		(8)		745			.0	.30	02/15/2033	1
31393N-K2-4	FHLMC		09/01/2014	PAYDOWN		6,284	6,284	6,763	6,440		(156)		(156)		6,284			.0	.209	03/15/2018	1
31393T-D5-2	FNMA		09/01/2014	PAYDOWN		1,868	1,868	1,911	1,877		(10)		(10)		1,868			.0	.47	08/25/2033	1
31393U-LG-6	FNMA		09/01/2014	PAYDOWN		1,604	1,604	1,670	1,614		(10)		(10)		1,604			.0	.48	08/25/2033	1
31394A-EC-6	FNMA		09/01/2014	PAYDOWN		5,426	5,426	5,799	5,495		(69)		(69)		5,426			.0	.160	07/25/2033	1
31394B-5A-8	FNMA		09/01/2014	PAYDOWN		4,244	4,244	4,490	4,281		(37)		(37)		4,244			.0	.145	01/25/2035	1
31394C-2T-8	FNMA		09/01/2014	PAYDOWN		2,832	2,832	3,047	2,910		(77)		(77)		2,832			.0	.94	01/25/2034	1
31394C-VD-1	FNMA		09/01/2014	PAYDOWN		8,607	8,607	9,166	8,807		(200)		(200)		8,607			.0	.286	10/25/2033	1
31394D-A4-2	FNMA REMIC 2005-48		09/01/2014	PAYDOWN		4,094	4,094	4,406	4,161		(67)		(67)		4,094			.0	.149	02/25/2035	1
31394D-ED-8	FNMA SER 2005-22		09/01/2014	PAYDOWN		4,335	4,335	4,584	4,438		(103)		(103)		4,335			.0	.144	10/25/2033	1
31394D-JH-4	FNMA		09/01/2014	PAYDOWN		2,953	2,953	3,129	3,061		(108)		(108)		2,953			.0	.98	08/25/2033	1
31394D-PA-2	FNMA		09/01/2014	PAYDOWN		11,486	11,486	12,448	12,667		(1,181)		(1,181)		11,486			.0	.377	07/25/2033	1
31394E-FT-0	FNMA		09/01/2014	PAYDOWN		3,598	3,598	3,917	3,653		(55)		(55)		3,598			.0	.132	07/25/2035	1
31394F-J5-5	FNMA		09/01/2014	PAYDOWN		5,858	5,858	6,330	5,984		(126)		(126)		5,858			.0	.224	02/25/2035	1
31394F-N9-2	FNMA REMIC 2005-84		09/01/2014	PAYDOWN		5,657	5,657	6,166	5,751		(94)		(94)		5,657			.0	.216	10/25/2035	1
31394H-JF-9	FHLMC		09/01/2014	PAYDOWN		4,511	4,511	4,855	4,585		(74)		(74)		4,511			.0	.151	10/15/2032	1
31394J-4Z-7	FEDERAL HOME LN MTG CORP.		08/18/2014	BETZOLDB		113,638	96,100	109,095	105,027	3,678	74		3,752		109,095		4,544	4,544	5,021	09/15/2033	1
31394L-4E-9	FHLMC		09/01/2014	PAYDOWN		5,981	5,981	6,362	6,099		(118)		(118)		5,981			.0	.200	01/15/2033	1
31394P-SZ-7	FHLMC		09/01/2014	PAYDOWN		3,774	3,774	4,040	3,835		(61)		(61)		3,774			.0	.114	02/15/2019	1
31394R-JX-8	FHLMC		09/01/2014	PAYDOWN		7,675	7,675	8,183	7,835		(160)		(160)		7,675			.0	.262	11/15/2032	1
31394T-WT-8	FHLMC		09/01/2014	PAYDOWN		6,577	7,004	6,920	6,577		(343)		(343)		6,577			.0	.224	10/15/2032	1
31395E-QS-9	FHLMC		09/01/2014	PAYDOWN		5,839	5,839	6,214	6,051		(213)		(213)		5,839			.0	.208	02/15/2033	1
31395F-NK-6	FHLMC		09/01/2014	PAYDOWN		2,345	2,345	2,467	2,365		(20)		(20)		2,345			.0	.70	09/15/2024	1
31395H-DV-9	FHLMC		09/01/2014	PAYDOWN		4,988	4,988	5,337	5,298		(310)		(310)		4,988			.0	.159	01/15/2033	1
31395K-T2-9	FHLMC		09/01/2014	PAYDOWN		2,599	2,599	2,777	2,960		(361)		(361)		2,599			.0	.87	03/15/2033	1
31395M-DT-3	FHLMC		09/01/2014	PAYDOWN		6,006	6,006	6,357	6,371		(365)		(365)		6,006			.0	.202	11/15/2033	1
31395M-GA-1	FHLMC		09/01/2014	PAYDOWN		4,951	4,951	5,258	5,234		(283)		(283)		4,951			.0	.165	08/15/2033	1
31395M-SH-3	FHLMC		09/01/2014	PAYDOWN		5,716	5,716	6,203	5,803		(87)		(87)		5,716			.0	.209	02/15/2035	1
31395U-MU-2	FHLMC		09/01/2014	PAYDOWN		5,995	5,995	6,467	6,093		(98)		(98)		5,995			.0	.199	05/15/2020	1
31395U-XT-3	FHLMC		09/01/2014	PAYDOWN		6,854	6,854	7,253	7,251		(396)		(396)		6,854			.0	.228	05/15/2034	1
31395X-ZU-2	FHLMC		09/01/2014	PAYDOWN		3,264	3,264	3,439	3,295		(31)		(31)		3,264			.0	.107	12/15/2034	1
31396L-TA-8	FNMA		09/25/2014	PAYDOWN		7,112	7,112	7,108			4		4		7,112			.0	.5	11/25/2036	1
31396Q-FC-8	FNMA		09/01/2014	PAYDOWN		3,951	3,951	4,146	3,985		(34)		(34)		3,951			.0	.120	07/25/2039	1
31396Q-MN-6	FNMA		09/01/2014	PAYDOWN		2,923	2,923	3,183	2,981		(58)		(58)		2,923			.0	.119	05/25/2037	1
31396Q-TN-9	FNMA		09/01/2014	PAYDOWN		3,324	3,324	3,694	3,394		(70)		(70)		3,324			.0	.137	05/25/2039	1
31396W-FQ-4	FNMA		09/25/2014	PAYDOWN		5,689	5,689	5,633			57		57		5,689			.0	.13	06/25/2037	1
31396W-TU-0	FNMA		09/25/2014	PAYDOWN		6,144	6,144	6,106			38		38		6,144			.0	.15	07/25/2037	1
31396X-30-5	FNMA		07/16/2014	DIR.		290,438	300,000	287,250	287,404		345		345		287,750		2,688	2,688	.601	10/27/2037	1
31396X-NT-7	FNMA		09/25/2014	PAYDOWN		5,720	5,720	5,752			(32)		(32)		5,720			.0			

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31417Y-MC-8...	FNMA		09/01/2014	PAYDOWN		7,635	7,635	8,334	7,755		(120)		(120)		7,635			.0	250	..03/01/2030...	1...
31418A-HB-7...	FNMA		09/01/2014	PAYDOWN		4,317	4,317	4,575	4,330		(13)		(13)		4,317			.0	117	..07/01/2042...	1...
31418A-M9-6...	FNMA		09/01/2014	PAYDOWN		2,253	2,253	2,220	2,251		.2		.2		2,253			.0	52	..12/01/2042...	1...
31418A-TV-0...	FNMA		09/01/2014	PAYDOWN		3,693	3,693	3,738	3,695		(2)		(2)		3,693			.0	88	..06/01/2043...	1...
31418W-OV-7...	FNMA		09/01/2014	PAYDOWN		3,785	3,785	4,147	3,872		(87)		(87)		3,785			.0	150	..04/01/2023...	1...
31418W-XH-0...	FNMA		07/10/2014	DIR		1,016,490	910,183	1,016,845					.0		1,016,845		(356)	(356)	1,808	..10/01/2039...	1...
31418Y-BA-3...	FNMA		09/01/2014	PAYDOWN		2,145	2,145	2,324	2,167		(23)		(23)		2,145			.0	72	..07/01/2025...	1...
83162C-PG-2...	SMALL BUSINESS ADMIN		07/01/2014	DIR		25,264	25,264	26,914	26,634		(50)		(50)		26,585		(1,321)	(1,321)	1,257	..01/01/2025...	1...
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,457,584	1,373,234	1,429,155	2,475,490	3,628	(30,567)	0	(26,939)	0	1,400,684	0	56,898	56,898	93,911	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
02005B-AC-0...	ALLY AUTO		09/15/2014	PAYDOWN		19,340	19,340	19,335	19,339		.1		.1		19,340			.0	.80	..03/15/2017...	1FE...
02528W-AA-6...	AMERICAN CR ACCEP RECEIVABLES TR 2013-2		09/15/2014	PAYDOWN		8,531	8,531	8,531	8,531				.0		8,531			.0	.75	..02/15/2017...	1FE...
02528X-AA-4...	AMERICAN CR ACCEP RECEIVABLES TR 2014-1		09/10/2014	PAYDOWN		5,515	5,515	5,521		(6)			(6)		5,515			.0	.5	..03/12/2018...	1FE...
02635P-TG-8...	AMERICAN GEN FIN		07/10/2014	DIR		213,500	200,000	179,000	184,658	2,768			2,768		187,426		26,074	26,074	9,583	..09/15/2016...	4FE...
02665W-AC-5...	AMERICREDIT AUTOMOBILE MED TERM NTS BOO		09/18/2014	STIFELNI		13,057	13,000	12,950	12,952	.7			.7		12,959		.99	.99	263	..10/10/2018...	1FE...
03065C-AB-5...	RECEIVABLES TR 20...		09/08/2014	PAYDOWN		9,643	9,643	9,642	9,643				.0		9,643			.0	.48	..11/08/2016...	1FE...
03523T-BL-1...	ANHEUSER BUSCH		07/14/2014	MATURED		25,000	25,000	24,999	25,000				.0		25,000			.0	.375	..07/14/2014...	1FE...
05367A-AA-1...	AVIATION CAP GROUP		07/10/2014	DIR		345,000	300,000	310,313	307,950	(513)			(513)		307,437		37,563	37,563	16,031	..10/15/2020...	3FE...
05947U-2R-8...	BANC AMER COML MTG INC		09/01/2014	PAYDOWN		945	945	986		(41)			(41)		945			.0	.12	..10/10/2045...	1FE...
05949A-HA-1...	BANC AMER MTG SECS INC		09/01/2014	PAYDOWN		696	696	710		(14)			(14)		696			.0	.12	..06/25/2034...	2FE...
059500-AD-0...	BANC AMERICA CMO		09/01/2014	PAYDOWN		286	286	321		(1)			(1)		286			.0	.11	..07/10/2044...	1FM...
05950X-AB-2...	BANC AMERICA		09/01/2014	PAYDOWN		15,050	15,050	15,600	15,272	(222)			(222)		15,050			.0	.492	..09/10/2047...	1FM...
05965X-AQ-2...	BANCO SANTANDER	F	07/10/2014	DIR		302,550	300,000	300,000	300,000				.0		300,000		2,550	2,550	4,085	..01/19/2016...	1FE...
060505-DP-6...	BANK AMER CORP		07/10/2014	DIR		112,665	100,000	114,053		(1,703)			(1,703)		112,350		315	315	3,578	..12/01/2017...	1FE...
07383F-7W-2...	BEAR STEARNS COML MTG		09/01/2014	PAYDOWN		3,625	3,625	3,738		(113)			(113)		3,625			.0	.53	..06/11/2041...	1FE...
07383F-X5-2...	SECS INC		09/01/2014	PAYDOWN		86,950	86,950	92,826	90,923	(3,974)			(3,974)		86,950			.0	2,948	..11/11/2041...	1FE...
07384W-YS-5...	BEAR STEARNS ARM TR		09/01/2014	PAYDOWN		584	584	553		(3)			(3)		584			.0	.10	..10/25/2033...	2FE...
07386H-JU-6...	BEAR STEARNS ALT-A TR		09/26/2014	PAYDOWN		5,165	5,165	5,010	5,146	.18			.18		5,165			.0	.26	..07/25/2034...	1FM...
07387B-AH-6...	BEAR STEARNS COML MTG		09/01/2014	PAYDOWN		8,743	8,743	9,303	8,851	(108)			(108)		8,743			.0	.310	..09/11/2042...	1FM...
07387J-AE-6...	SECS TR 2006-PWR12		09/01/2014	PAYDOWN		2,386	2,386	2,597		(212)			(212)		2,386			.0	.56	..09/11/2038...	3FM...
079860-AG-7...	BELLSOUTH CORP		07/15/2014	CALLED		20,165	20,000	21,642	20,633	(484)			(484)		20,150		15	15	867	..09/15/2014...	1FE...
126171-AF-4...	CMO COMM 2005-C6		09/01/2014	PAYDOWN		1,266	1,266	1,273		(8)			(8)		1,266			.0	.43	..06/10/2044...	2FM...
12623C-AC-9...	CNH EQUIP TRUST		09/15/2014	PAYDOWN		8,666	8,666	8,664	8,665	.1			.1		8,666			.0	.50	..08/15/2016...	1FE...
12623W-AC-7...	CNH EQUIP TR		09/15/2014	PAYDOWN		3,263	3,263	3,263	3,263				.0		3,263			.0	.20	..05/15/2017...	1FE...
14178U-AA-8...	CARFINANCE CAP AUTO TR 2014-1		09/15/2014	PAYDOWN		2,679	2,679	2,679					.0		2,679			.0	.15	..12/17/2018...	1FE...
14312Y-AD-1...	CARMAX AUTO OWNER TR 2010-3		09/15/2014	PAYDOWN		7,380	7,380	7,384		(4)			(4)		7,380			.0	.9	..02/16/2016...	1FE...
14313H-AD-7...	CARMAX AUTO OWNER		09/15/2014	PAYDOWN		14,709	14,709	15,043	14,821	(112)			(112)		14,709			.0	.211	..09/15/2016...	1FE...
172967-FH-9...	CITIGROUP INC		08/25/2014	VARIOUS		125,200	119,000	122,843	120,892	(547)			(547)		120,345		4,855	4,855	3,393	..12/15/2015...	1FE...
173076-EB-0...	CITIGROUP MTG LN TR		09/01/2014	PAYDOWN		557	557	530	572	(14)			(14)		557			.0	.10	..03/25/2034...	1FM...
173076-MC-9...	CITIGROUP MTG LN TR		09/25/2014	PAYDOWN		427	427	356	424	.3			.3		427			.0	.2	..12/25/2034...	1FE...
201736-AA-3...	COMMERCIAL MTG LEASE-BACKED SECS LLC		09/01/2014	PAYDOWN		19,827	19,827	20,452		(625)			(625)		19,827			.0		..06/20/2031...	1FE...
210518-CE-4...	CONSUMERS ENERGY CO		07/10/2014	DIR		109,359	100,000	115,460	107,251	(1,450)			(1,450)		105,801		3,558	3,558	5,042	..08/15/2016...	1FE...
22545D-AD-9...	CREDIT SUISSE COML MTG TR SER 2006-C3		09/01/2014	PAYDOWN		1,120	1,120	1,195		(75)			(75)		1,120			.0	.6	..06/15/2038...	1FE...
22545L-AD-1...	CREDIT SUISSE COML MTG TR SER 2006-C5		09/01/2014	PAYDOWN		320	320	344		(23)			(23)		320			.0	.1	..12/15/2039...	1FE...
225470-AP-8...	CREDIT SUISSE FIRST BOSTON MTG SECS CORP		09/01/2014	PAYDOWN		23,100	23,100	23,951		(850)			(850)		23,100			.0	.339	..08/15/2038...	1FE...
23306C-AA-4...	DBRR 2013-E22 TR		09/20/2014	PAYDOWN		17,646	17,646	17,610		.36			.36		17,646			.0	.20	..02/25/2045...	1FE...
23306D-AA-2...	DBRR 2013-E23 TR		09/15/2014	PAYDOWN		15,653	15,653	15,690		(47)			(47)		15,653			.0	.128	..12/18/2049...	1FE...
23311Y-AA-5...	DCP MIDSTREAM		07/16/2014	DIR		205,696	200,000	199,844	199,936				.16		199,952		5,744	5,744	5,182	..10/01/2015...	2FE...
233851-AQ-7...	DAIMLER FIN		07/24/2014	SALOMON		151,145	150,000	149,727	149,850	.56			.56		149,906		1,239	1,239	1,945	..07/31/2015...	1FE...
25746U-AW-9...	DOMINION RES INC VA NEW		09/04/2014	WACHOVIA		121,530	117,000	128,379	124,805	(3,484)			(3,484)		121,321		209	209	6,929	..07/15/2015...	2FE...
26439V-AB-3...	DUKE CAP LLC		08/15/2014	MATURED		15,000	15,000	16,342		(328)			(328)		15,000			.0	.850	..08/15/2014...	2FE...
28264Q-T5-3...	EKSPORTFINANS ASA	F	07/10/2014	DIR		200,000	200,000	199,490	197,988	1,828	58		1,886		199,874		126	126	3,333	..09/15/2015...	3FE...

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
293646-AE-3...	ENTERGY CORP NEW EXETER AUTOMOBILE RECEIVABLES TR 2014-1...		07/16/2014	DIR		206,036	200,000	199,846	199,936		.18		.18		199,954		6,082	6,082	6,102	09/15/2015	2FE
301650-AA-8...	FIRST INVS AUTO OWNER TR 2013-3		09/15/2014	PAYDOWN		8,867	8,867	8,866			.1		.1		8,867			.0	.60	05/15/2018	1FE
32058B-AB-5...	FORD CR AUTO		09/16/2014	PAYDOWN		12,689	12,689	12,703			(14)		(14)		12,689			.0	.9	09/15/2017	1FE
34529W-AD-4...	FORD CR AUTO		09/15/2014	PAYDOWN		12,270	12,270	12,314	12,310		(40)		(40)		12,270			.0	126	09/15/2015	1FE
34529W-AC-4...	FORD CR AUTO		09/15/2014	PAYDOWN		15,198	15,198	15,195	15,196		.2		.2		15,198			.0	73	12/15/2016	1FE
34540U-AA-7...	FORD MTR CR CO LLC		07/10/2014	DIR		306,345	300,000	298,818	299,034		123		123		299,157		7,188	7,188	7,105	01/16/2018	2FE
36163A-AD-6...	GE EQUIP TRANSN		09/25/2014	PAYDOWN		20,112	20,112	20,109	20,111		.1		.1		20,112			.0	83	07/25/2016	1FE
36228C-VU-4...	GS MTG SECS CORP II		09/01/2014	PAYDOWN		1,606	1,606	1,699	1,611		(6)		(6)		1,606			.0	51	07/10/2039	1FE
36249K-AC-4...	GS MTG SECS TR 2010-		07/15/2014	DIR		276,792	250,000	264,238	263,515		(130)		(130)		263,385		13,407	13,407	7,239	08/10/2043	1FM
38143U-AW-1...	GOLDMAN SACHS GROUP		07/10/2014	DIR		201,910	200,000	216,436	203,346		(2,408)		(2,408)		200,938		972	972	7,889	10/01/2014	1FE
38144L-AB-6...	GOLDMAN SACHS		09/19/2014	VARIOUS		28,115	25,000	28,924	28,567		(687)		(687)		27,880		235	235	1,661	09/01/2017	1FE
404119-BM-0...	HCA INC		07/10/2014	DIR		302,063	300,000	302,000			(133)		(133)		301,867		196	196	3,688	03/15/2019	3FE
404225-BH-6...	HLSS SERVICER ADVANCE RECEIVABLES TR		08/15/2014	CALLED		100,000	100,000	100,000	100,000		.0		.0		100,000			.0	789	08/15/2044	1FE
43813E-AC-0...	HONDA AUTO		09/15/2014	PAYDOWN		7,067	7,067	7,066	7,066		.1		.1		7,067			.0	33	02/15/2016	1FE
44614A-AC-7...	HUNTINGTON AUTO		09/15/2014	PAYDOWN		15,460	15,460	15,457	15,459		.2		.2		15,460			.0	83	09/15/2016	1FE
44614T-AC-6...	HUNTINGTON AUTO TR		09/15/2014	PAYDOWN		16,585	16,585	16,583	16,585		.0		.0		16,585			.0	57	04/17/2017	1FE
45660L-AN-9...	INDYMAC MBS INC		09/01/2014	PAYDOWN		102	102	.91	102		.0		.0		102			.0	.2	12/25/2034	3FE
466308-AE-3...	J P MORGAN ALTERNATIVE LN TR SER 2008 R3		07/28/2014	VARIOUS		243,611	302,107	263,211	262,427		1,744		1,744		264,171		(20,560)	(20,560)	(4,301)	05/25/2037	1FM
48121C-YK-6...	JPMORGAN CHASE		07/10/2014	DIR		113,544	100,000	118,415	113,865		(1,926)		(1,926)		111,939		1,605	1,605	4,733	10/01/2017	1FE
55265K-2N-8...	MASTR ASSET SECURITIZATION TR FOR FUTURE		09/01/2014	PAYDOWN		7,917	7,917	8,288	7,975		(58)		(58)		7,917			.0	290	12/25/2033	4FM
553140-AC-1...	MMAF EQUIP FINL		09/29/2014	DIR							.0		.0					.0		08/10/2016	1FE
576433-UM-6...	MASTR ADJ RATE MTGS TR		09/01/2014	PAYDOWN		1,041	1,041	1,025	1,021		20		20		1,041			.0	18	11/21/2034	2FE
587680-AC-3...	MERCEDES-BENZ AUTO		09/17/2014	PAYDOWN		14,286	14,286	14,285	14,286		.1		.1		14,286			.0	44	10/17/2016	1FE
587728-AD-8...	MERCEDES BENZ		08/15/2014	PAYDOWN		42,254	42,254	42,500	42,500		(255)		(255)		42,254			.0	335	12/15/2017	1FE
589929-2M-9...	MERRILL LYNCH MTG INVS INC FOR FUTURE IS		09/25/2014	PAYDOWN		2,473	2,473	2,395	2,460		.13		.13		2,473			.0	.13	10/25/2028	1FM
59020U-BU-8...	MERRILL LYNCH MTG INVS		09/25/2014	PAYDOWN		2,581	2,581	2,465	2,554		.27		.27		2,581			.0	.11	05/25/2029	1FM
59022H-MU-3...	MERRILL LYNCH MTG TR		09/01/2014	PAYDOWN		252	252	262	262		(9)		(9)		252			.0	.1	11/12/2037	4FM
617451-AF-6...	MORGAN STANLEY CAP I INC		09/01/2014	PAYDOWN		10,433	10,433	10,858	10,433		(425)		(425)		10,433			.0	154	09/15/2042	1FE
61747Y-CE-3...	MORGAN STANLEY		07/15/2014	MORGSTN4		171,958	165,000	171,892	168,378		(1,378)		(1,378)		167,000		4,958	4,958	7,150	04/28/2015	1FE
62888U-AA-8...	NCUA GTD NTS TR		07/14/2014	VARIOUS		169,442	169,078	169,078	169,078		.0		.0		169,078		364	364	552	11/06/2017	1FE
62888V-AB-4...	NCUA GTD		09/04/2014	PAYDOWN		8,088	8,088	8,107	8,096		(8)		(8)		8,088			.0	99	10/07/2020	1FE
62888W-AB-2...	NCUA GTD NTS TR 2010-R3		09/29/2014	VARIOUS		144,650	143,782	143,778	143,345		(87)		(87)		143,258		1,393	1,393	638	12/08/2020	1FE
64828U-AA-7...	NEW RESIDENTIAL ADVANCE RECEIVABLES TR		09/15/2014	PAYDOWN		50,000	50,000	50,000			.0		.0		50,000			.0	260	03/13/2045	1FE
709599-AG-9...	PENSKE TRUCK LEASING		07/11/2014	MATURED		5,000	5,000	5,047	5,014		(14)		(14)		5,000			.0	125	07/11/2014	2FE
713448-BV-9...	PEPSICO		08/25/2014	MATURED		40,000	40,000	39,844	39,965		35		35		40,000			.0	320	08/25/2014	1FE
717081-DA-8...	PFIZER INC		07/10/2014	DIR		258,050	250,000	286,165	260,453		(4,648)		(4,648)		255,805		2,245	2,245	11,146	03/15/2015	1FE
74256L-AC-3...	PRINCIPAL LIFE GLOBAL FDG II GLOBAL MEDI		09/05/2014	SALOMON		101,591	101,000	100,934	100,957		.15		.15		100,972		619	619	755	12/11/2015	1FE
78459W-AA-9...	SNAAC AUTO RECEIVABLES TR 2014-1		09/15/2014	PAYDOWN		6,225	6,225	6,225			.0		.0		6,225			.0	23	09/17/2018	1FE
80282F-AG-2...	SANTANDER DRIVE AUTO		07/15/2014	PAYDOWN		75,112	75,112	77,060	76,625		(1,512)		(1,512)		75,112			.0	1,047	06/15/2017	1FE
80282W-AC-4...	SANTANDER DR AUTO		09/15/2014	PAYDOWN		1,566	1,566	1,566	1,566		.0		.0		1,566			.0	.11	04/15/2016	1FE
81744F-FJ-1...	SEQUOIA MTG TR 2004-1		09/20/2014	PAYDOWN		1,613	1,613	1,528	1,611		.2		.2		1,613			.0	.5	12/20/2034	1FM
842587-CG-0...	SOUTHERN CO		07/10/2014	DIR		203,928	200,000	199,962	199,982		.4		.4		199,986		3,942	3,942	3,958	09/15/2015	1FE
86359L-AA-7...	STRUCTURED ASSET MTG INVTS II INC		09/19/2014	PAYDOWN		2,925	2,925	2,808	2,909		.17		.17		2,925			.0	.17	01/19/2034	1FM
87246A-AC-2...	TIAA SEASONED CMO		09/10/2014	PAYDOWN		3,421	3,421	3,752	3,650		(229)		(229)		3,421			.0	156	08/15/2039	1FM
893526-DM-2...	TRANS-CANADA PIPELINES	A	07/15/2014	MCDONALD		4,807	5,000	4,760			.5		.5		4,765		42	42	58	08/01/2022	1FE
893830-AX-7...	TRANSOCEAN INC	B	07/10/2014	DIR		209,854	200,000	199,896	199,942		.10		.10		199,952		9,902	9,902	6,600	11/15/2015	2FE
89789T-AA-4...	TRUMAN CAP MTG LN TR 2014-NPL1		09/29/2014	PAYDOWN		6,159	6,159	6,151			.8		.8		6,159			.0	.14	07/25/2053	1Z
92276W-AV-7...	VENTAS REALTY LP		09/29/2014	WIZUHOFX		97,749	95,000	100,272	98,425		(1,234)		(1,234)		97,191		559	559	2,317	11/30/2015	2FE
92343V-BP-8...	VERIZON COMMUNICATIONS INC		08/21/2014	CORPACTION		222,081	210,000	223,320			(1,239)		(1,239)		222,081			.0	3,343	09/14/2018	2FE
92343V-CG-7...	VERIZON COMMUNICATIONS INC		08/22/2014	DIR		370	370	365			.0		.0		365		.5	.5		02/21/2020	2FE
92867L-AC-6...	VOLKSWAGEN AUTO LOA		09/20/2014	PAYDOWN		15,113	15,113	15,112	15,113		.0		.0		15,113			.0	48	01/20/2017	1FE
92870U-AF-4...	VOLT XVI LLC		09/29/2014	PAYDOWN		763	763	762			.1		.1		763			.0	.2	09/25/2058	1Z

## E05.4

## E05.4

## E05.4

## E05.4

## E06

## E06

E06

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## SCHEDULE DB - PART B - SECTION 1

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
0000001 .....	19,160	(19,160)	0
Total Net Cash Deposits	19,160	(19,160)	0

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

**STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Health Alliance Plan of Michigan**

## SCHEDULE E - PART 1 - CASH

[illegible]



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0